Smart Contract Security Audit V1

Vesting Factory Smart Contract Audit

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Background

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Project Information

• Platform: Binance Smart Chain

• Name: VestingFactory

• Language : Solidity

• Contract Address: 0x7b7927331ea93842d68f03ba75351456f1a2c774, 0x2c7b26bdc9ec33bd69d5f685bcb749a2e8180197

• Code Source: https://github.com/TerraDharitri/drt-pREWA/tree/main/contracts

VestingFactory Smart Contract

Token Vesting Made Simple





- Deploys Vestingimplementation contracts behind transaarent proxles for pREWA token vesting:
- Key Features: Incbuding: Tracks vesting schedules, by erneicar and owner.
 - Supports upgradable vestin logic via proxy pattern
- Use Case: Enables controlled release or pREWA tokens over time for beneficiaries, with optional recovabil-

Key Components

State Variables

pIEkCOtoken IERC20Upgraderable vestingInderientaton Address of vesting | conntract proxyAdiniAddress Admin address for proxy management

Mappings

- _vestingsByBeneficiary beneficiary address to their vesting contract addresses
- _vestingsByOwner Aney shall veating contracts their vesting beneficiary! pairs

Dependencies

OpenZeppelin Initiblizable

OwnabkdUpgradable

ReentraricyEaardUpgraderble

SafeERC20Upgradeble

Custom Transparen(Proxy

Vesting Errors

Constants

Key Componentics

InItrilalize

createVesting

 Creates a new vesting contract for a beneficiary

createVesting

 Creates a new vesting contract for a beneficiary Parain beneficiary

· Amount:

Security & Events

Security Features

- ReentrancyCuartiUpUpgra0eable
 Prevents redthrancy àttacks
- Specific reentrancy lock for vesting creation
- SafeERC20UpgrāCable Ensures secure transfers
- setProxyādmin
 Updates proxy admitla assoner onuj)

Events

ImplementationUpdated
 Emitled when vesting implementation is updated



Executive Summary

According to our assessment, the customer's solidity smart contract is **Well-Secured**.



Automated checks are with remix IDE. All issues were performed by the team, which included the analysis of code functionality, manual audit found during automated analysis were manually reviewed and applicable vulnerabilities are presented in the audit overview section. The general overview is presented in the Project Information section and all issues found are located in the audit overview section.

Team found 0 critical, 0 high, 1 medium, 0 low, 0 very low-level issues and 1 note in all solidity files of the contract

The files:

VestingFactory.sol

Audit Score:

99% secure



File and Function Level Report

File in Scope:

Contract Name	SHA 256 hash	Contract Address
IV ESHIIP Factory, Sor	9a0847eedd29b5e87ca3d dc016bed57fada998cb	0x7b7927331ea93842d68f03ba75351456f1a2c 774, 0x2c7b26bdc9ec33bd69d5f685bcb749a2e8180 197

• Contract: VestingFactory

• Inherit: Initializable, OwnableUpgradeable, ReentrancyGuardUpgradeable, IVestingFactory

• Observation: All passed including security check

• Test Report: passed

• Score: passed

• Conclusion: passed

Function	Test Result	Type / Return Type	Score
getAllVestingContractsP aginated	√	Read / public	Passed
getImplementation	√	Read / public	Passed
getTokenAddress	√	Read / public	Passed
getVestingsByBeneficiar yPaginated	√	Read / public	Passed
getVestingsByBeneficiar y	✓	Read / public	Passed
getVestingsByOwner	✓	Read / public	Passed
getVestingsByOwnerPa ginted	✓	Read / public	Passed
pREWAToken	✓	Read / public	Passed
owner	√	Read / public	Passed
proxyAdminAddress	✓	Read / public	Passed
vestingImplementation	√	Read / public	Passed
createVesting	√	Write / public	Passed
renounceOwnership	√	Write / public	Passed

transferOwnership	√	Write / public	Passed
setImplementation	√	Write / public	Passed
initialize	√	Write / public	Passed
setProxyAdmin	√	Write / public	Passed

Issues Checking Status

SWC Attack Analysis

The Smart Contract Weakness Classification Registry (SWC Registry) is an implementation of the weakness classification scheme proposed in EIP-1470. It is loosely aligned to the terminologies and structure used in the Common Weakness Enumeration (CWE) for more info check https://swcregistry.io/

No.	Issue Description	Checking Status	
136	Unencrypted Private Data On-Chain	Passed	
135	Code With No Effects	Passed	
134	Message call with hardcoded gas amount	Passed	
133	Hash Collisions With Multiple Variable Length Arguments	Passed	
132	Unexpected Ether balance	Passed	
131	Presence of unused variables	Passed	
130	Right-To-Left-Override control character (U+202E)	Passed	
129	Typographical Error	Passed	
128	DoS with block gas limit.	Passed	
127	Arbitrary Jump with Function Type Variable	Passed	
126	Insufficient Gas Griefing	Passed	
125	Incorrect Inheritance Order	Passed	
124	Write to Arbitrary Storage Location	Passed	
123	Requirement Violation	Passed	
122	Lack of Proper Signature Verification	Passed	
121	Missing Protection against Signature Replay Attacks	Passed	
120	Weak Sources of Randomness from Chain Attributes	Passed	
119	Shadowing State Variables	Passed	

118	Incorrect Constructor Name	Passed
117	Signature Malleability	Passed
116	Block values as a proxy for time	Not Passed
115	Authorization through tx.origin	Passed
114	Transaction Order Dependence	Passed
113	DoS with Failed Call	Passed
112	Delegatecall to Untrusted Callee	Passed
111	Use of Deprecated Solidity Functions	Passed
110	Assert Violation	Passed
109	Uninitialized Storage Pointer	Passed
108	State Variable Default Visibility	Passed
107	Reentrancy	Passed
106	Unprotected SELFDESTRUCT Instruction	Passed
105	Unprotected Ether Withdrawal	Passed
104	Unchecked Call Return Value	Passed
103	Floating Pragma	Passed
102	Outdated Compiler Version	Passed
101	Integer Overflow and Underflow	Passed
100	Function Default Visibility	Passed

Severity Definitions

Risk Level	Description		
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to tokens loss etc.		
High	High-level vulnerabilities are difficult to exploit; however, they also have significant impact on smart contract execution, e.g. public access to crucial functions		
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to tokens lose		
Low	Low-level vulnerabilities are mostly related to outdated, unused etc. code snippets, that can't have significant impact on execution		
Note	Lowest-level vulnerabilities, code style violations and info statements can't affect smart contract execution and can be ignored.		

Audit Findings

Critical:

No Critical severity vulnerabilities were found.

High:

No High severity vulnerabilities were found.

Medium:

Centralization Risk - owner Power

Description

The VestingFactory is controlled by a single owner address (OwnableUpgradeable). This owner can:

- setImplementation: Update the vestingImplementation address for new proxies.
- setProxyAdmin: Update the proxyAdminAddress for new proxies.

This concentration of control creates a single point of failure. If the owner's private key is compromised, or if the owner acts maliciously, they could direct new vesting proxies to a malicious implementation, or appoint a malicious ProxyAdmin that could then control *all* proxies created by this factory.

Recommendation

- Implement a Multi-Signature Wallet: Transfer ownership of the <code>VestingFactory</code> to a multi-signature wallet (e.g., Gnosis Safe). This requires multiple trusted parties to approve sensitive transactions, significantly reducing the risk of a single point of compromise.
- Time-Locked Operations: For highly sensitive operations like setImplementation and setProxyAdmin, consider adding a time-lock. This introduces a delay between the initiation of a change and its actual effect, providing a window for detection and potential intervention if an unauthorized or malicious change is attempted.

Status: The team did Time-locked operations in another smart contract.

Low:

No Low severity vulnerabilities were found.

Very Low:

No Very Low severity vulnerabilities were found.

Notes:

Use of block.timestamp for comparisons

The value of block.timestamp can be manipulated by the miner. And conditions with strict equality is difficult to achieve - block.timestamp.

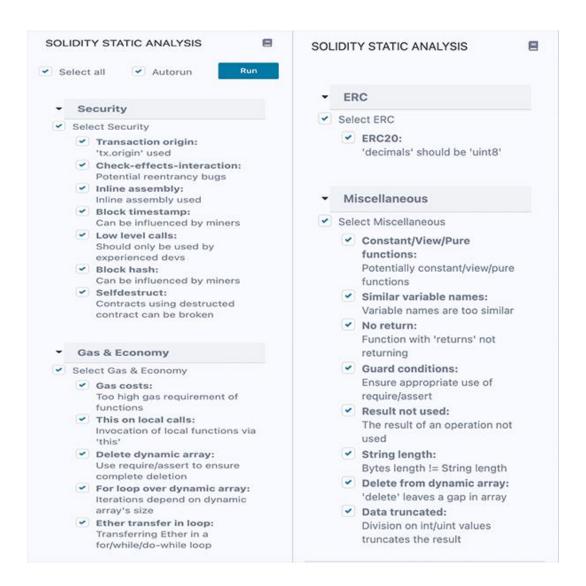
```
if (vestingImplementation == address(0)) revert
ZeroAddress("Vesting implementation not set");
    if (beneficiary == address(0)) revert
Vesting_BeneficiaryZero();
    if (amount == 0) revert Vesting_AmountZeroV();
    if (amount > Constants.MAX_VESTING_AMOUNT) revert
Vesting_AmountExceedsMax(amount, Constants.MAX_VESTING_AMOUNT);
    if (duration == 0) revert Vesting_DurationZero();
    if (cliffDuration > duration) revert
Vesting_CliffLongerThanDuration();
    if (duration < Constants.MIN_VESTING_DURATION || duration > Constants.MAX_VESTING_DURATION) revert InvalidDuration();
    if (startTime != 0 && startTime < block.timestamp) revert
Vesting StartTimeInvalid();</pre>
```

Recommendation

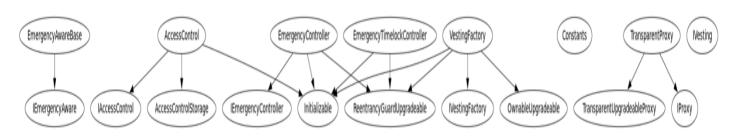
Avoid use of block.timestamp.

Automatic Testing

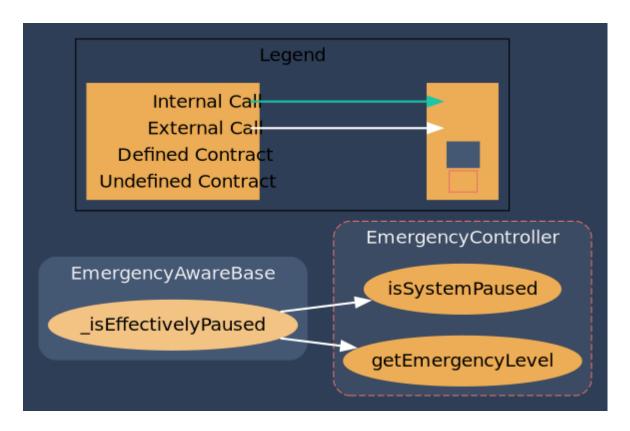
1- SOLIDITY STATIC ANALYSIS



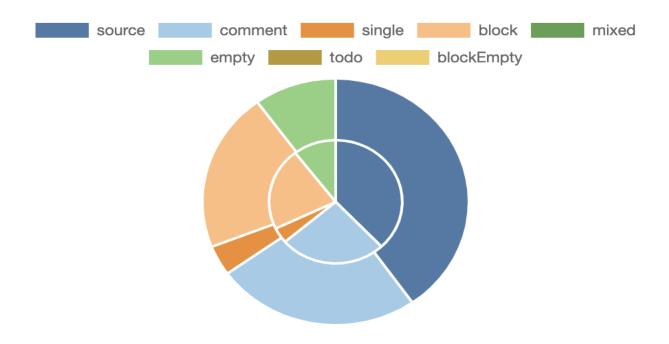
2- Inheritance graph



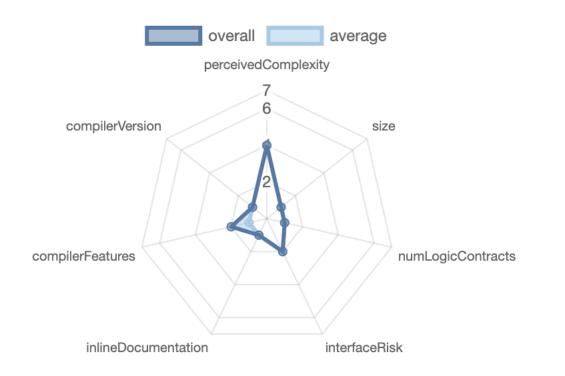
3- Call graph



Source lines



Risk level



Source units in scope

Source Units in Scope

Source Units Analyzed: 1 Source Units in Scope: 1 (100%)

Туре	File	Logic Contracts	Interfaces	Lines	nLines	nSLOC	Comment Lines	Complex. Score	Capabilities
>	contracts/vesting/VestingFactory.sol	1		323	307	157	107	222	=6
2	Totals	1		323	307	157	107	222	-6

_egend: [-]

- Lines: total lines of the source unit
- nLines: normalized lines of the source unit (e.g. normalizes functions spanning multiple lines)
- nSLOC: normalized source lines of code (only source-code lines; no comments, no blank lines)
- Comment Lines: lines containing single or block comments
- Complexity Score: a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces, ...)

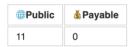
Capabilities

Components

 ⊘ Contracts	€ Libraries	Interfaces	Abstract
1	0	0	0

Exposed Functions

This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.



External	Internal	Private	Private Pure	
11	5	0	0	7

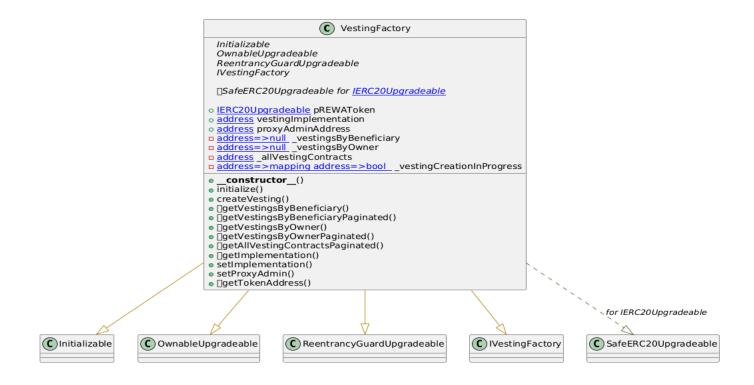
StateVariables



Capabilities



Unified Modeling Language (UML)



Functions signature

```
| Function Name | Sighash
                           | Function Signature |
 -----|
 initialize | f8c8765e | initialize(address,address,address,address) |
| createVesting | 8db18872 |
createVesting(address, uint256, uint256, uint256, bool, uint256) |
| getVestingsByBeneficiary | 58267e37 |
getVestingsByBeneficiary(address) |
| getVestingsByBeneficiaryPaginated | d91e60f2 |
getVestingsByBeneficiaryPaginated(address,uint256,uint256) |
| getVestingsByOwner | 63ece943 | getVestingsByOwner(address) |
| getVestingsByOwnerPaginated | 27ad6cfe |
getVestingsByOwnerPaginated(address, uint256, uint256) |
| getAllVestingContractsPaginated | 9f82e258 |
getAllVestingContractsPaginated(uint256, uint256) |
| getImplementation | aaf10f42 | getImplementation() |
| setImplementation | d784d426 | setImplementation(address) |
| setProxyAdmin | 47c02661 | setProxyAdmin(address) |
getTokenAddress | 10fe9ae8 | getTokenAddress() |
```

Automatic general report

```
Files Description Table
| File Name | SHA-1 Hash |
|----|
| /Users/macbook/Desktop/drt-pREWA/contracts/vesting/VestingFactory.sol |
9a0847eedd29b5e87ca3ddc016bed57fada998cb
| /Users/macbook/Desktop/drt-pREWA/contracts/utils/EmergencyAwareBase.sol
| 528be04847c5d3cf03edd961c878359eb3cafc6a |
| /Users/macbook/Desktop/drt-
pREWA/contracts/interfaces/IEmergencyAware.sol |
be6e0a371b0a5f62d5c7dc06e5c0c4121dcc7ca1 |
| /Users/macbook/Desktop/drt-
pREWA/contracts/controllers/EmergencyController.sol |
8e73765eaa98f95db8f5eb7a40cd13b0dc845266
| /Users/macbook/Desktop/drt-pREWA/contracts/access/AccessControl.sol |
40163fa249f10365c03cf1fa9ddd26e2f6eb1005
| /Users/macbook/Desktop/drt-
pREWA/contracts/access/storage/AccessControlStorage.sol |
2a1f4c3d6956a89011b090a62b15254b1d720d65
| /Users/macbook/Desktop/drt-
pREWA/contracts/access/interfaces/IAccessControl.sol |
540ec54eaade1c05a650af086ebf959654ec6322
| /Users/macbook/Desktop/drt-pREWA/contracts/libraries/Errors.sol |
0974f6f49e3b655fa93a2792154f1b506ec03c74 |
| /Users/macbook/Desktop/drt-
pREWA/contracts/interfaces/IEmergencyController.sol |
40bc149ec8a1da85c0e4c6170b06f3a0f3b77f3b
| /Users/macbook/Desktop/drt-
pREWA/contracts/controllers/EmergencyTimelockController.sol |
94735e88ad7f750ead488b7ad618b1486cbdb483 |
| /Users/macbook/Desktop/drt-pREWA/contracts/libraries/Constants.sol |
62835a8af9d7ab21c0cad9ca03abff6cf4e8e68f |
| /Users/macbook/Desktop/drt-pREWA/contracts/proxy/TransparentProxy.sol |
2bdb08cc2b1a856e46be46fa3edbcc91c24c0842
| /Users/macbook/Desktop/drt-pREWA/contracts/proxy/interfaces/IProxy.sol
| 36b989d4dcc83011c7a0d54ae2e8abfd07fa001e |
| /Users/macbook/Desktop/drt-
pREWA/contracts/vesting/interfaces/IVesting.sol |
6c98d2baafb89fa90585b23233948daed42670fc
| /Users/macbook/Desktop/drt-
pREWA/contracts/vesting/interfaces/IVestingFactory.sol |
3f001de85ed03a97be5798b9a931bd447039252b
```

```
| Contract | Type | Bases |
               -----:|:----
  L | **Function Name** | **Visibility** | **Mutability**
  **Modifiers** |
| **VestingFactory** | Implementation | Initializable,
OwnableUpgradeable, ReentrancyGuardUpgradeable, IVestingFactory | | |
createVesting | External | | NO | |
 L | getVestingsByBeneficiary | External | | | NO | |
 L | getVestingsByBeneficiaryPaginated | External | | | NO | |
 | getVestingsByOwnerPaginated | External | | | NO | |
 | getAllVestingContractsPaginated | External | | | NO | |
 L | getImplementation | External | | | NO | | L | setImplementation | External | | | | | onlyOwner |
 L | setProxyAdmin | External | | OnlyOwner |
| L | getTokenAddress | External | | NO| | |
| **EmergencyAwareBase** | Implementation | IEmergencyAware |||
| **IEmergencyAware** | Interface | |||
| L | checkEmergencyStatus | External | | NO | |
| | emergencyShutdown | External | | ( ) | NO | |
| L | getEmergencyController | External | | | NO| |
| L | setEmergencyController | External | | | NO | |
| | isEmergencyPaused | External | | NO |
| **EmergencyController** | Implementation | Initializable,
ReentrancyGuardUpgradeable, IEmergencyController | | |
| L | setRequiredApprovals | External | | OnlyAdminRole |
| L | setRecoveryAdminAddress | External | | OnlyAdminRole |
| L | approveLevel3Emergency | External | | OnlyEmergencyRole
nonReentrant |
nonReentrant |
| L | executeLevel3Emergency | External | | OnlyEmergencyRole
nonReentrant |
| L | setEmergencyLevel | External | | OnlyEmergencyRole
| L | enableEmergencyWithdrawal | External | | OnlyEmergencyRole
nonReentrant |
| L | pauseSystem | External | | OnlyPauserRole nonReentrant |
| L | unpauseSystem | External | | OnlyPauserRole nonReentrant |
```

```
| L | recoverTokens | External [ | OnlyEmergencyRole nonReentrant
| L | registerEmergencyAwareContract | External | | D |
onlyEmergencyRole |
| L | removeEmergencyAwareContract | External | | |
onlyEmergencyRole |
| L | processEmergencyForContract | External [ | 🔘 | nonReentrant |
 L | updateFunctionRestriction | External | | ● | onlyEmergencyRole |
 | getEmergencyLevel | External | | | NO | |
 | isSystemPaused | External | | NO| |
 | getEmergencyAwareContractsPaginated | External | | | NO| |
| L | getApprovalStatus | External | | NO | |
| L | isFunctionRestricted | External | | NO | |
 L | resetApprovals | Internal 🖺 | 🔘 | |
| **AccessControl** | Implementation | Initializable,
AccessControlStorage, IAccessControl | | |
| Constructor> | Public | | NO |
 └ | initialize | External 🖟 | 🔘 | initializer |
 | hasRole | External | | NO |
 L | grantRole | External | |
                             |NO∭ |
 └ | revokeRole | External │ | ● | NO │
 renounceRole | External | | NO | |
 L | setRoleAdmin | External | NO | |
 | getRoleMember | External | | NO | |
 L | getRoleMemberCount | External | | | NO | |
 | getRoleMembersPaginated | External | | | NO | |
 💄 | grantRole | Internal 🦰 | 🌑 | |
 - revokeRole | Internal 🖰 | 🔘 | |
 L | setRoleAdmin | Internal 🖰 | 🔘 | |
 **AccessControlStorage** | Implementation | |||
**IAccessControl** | Interface | |||
 | hasRole | External | | NO | | |
 | grantRole | External | | | NO | |
 | revokeRole | External | | | NO | |
 renounceRole | External | | NO | |
 | getRoleMember | External | | NO | | |
 | getRoleMemberCount | External | | | NO | |
 | getRoleMembersPaginated | External | | NO | |
**IEmergencyController** | Interface | ||
 | setEmergencyLevel | External | | | NO| |
| pauseSystem | External | | | NO | |
 L | unpauseSystem | External | | NO | | recoverTokens | External | NO | |
```

```
| L | getEmergencyLevel | External | | NO | | |
| L | getEmergencyWithdrawalSettings | External | | | NO| |
| L | isSystemPaused | External | | NO| |
| L | getEmergencyAwareContractsPaginated | External [ | NO[ |
| **EmergencyTimelockController** | Implementation | Initializable,
ReentrancyGuardUpgradeable |||
| L | <Constructor> | Public_ [ | _ NO [ |
| L | setAllowedTarget | External | | OnlyEmergencyRole |
| L | setAllowedFunctionSelector | External [ | OnlyEmergencyRole
| L | proposeEmergencyAction | External | | OnlyEmergencyRole
nonReentrant |
| L | executeEmergencyAction | External | | OnlyEmergencyRole
nonReentrant |
nonReentrant |
| L | getActionStatus | External | | | NO| |
| L | getAllActionIds | External | |
                             |NON |
| L | getActionDetails | External | | NO | |
| L | isFunctionSelectorAllowed | External | |
| L | isTargetAllowed | External | | NO | |
| **Constants** | Library | |||
| **TransparentProxy** | Implementation | TransparentUpgradeableProxy,
IProxy | | |
L | implementation | External | | onlyAdmin |
| L | admin | External | | onlyAdmin |
| L | changeAdmin | External | | OnlyAdmin |
 L | upgradeTo | External [ | OnlyAdmin |
 └ | getAdminSlot | External │ | | NO │ |
 L | getImplementationSlot | External | | NO | |
| **IProxy** | Interface | ||| | |
| L | implementation | External | |
| L | admin | External | | | NO | |
| L | changeAdmin | External | | ( NO | |
 L | upgradeTo | External | | | NO | |
 L | upgradeToAndCall | External | | ID | NO | |
| **IVesting** | Interface | |||
| revoke | External | | ( ) | NO | |
 L | getVestingSchedule | External | | | NO | |
```

I Function is payable |

Conclusion

The contracts are written systematically. Team found no critical issues. So, it is good to go for production.

Since possible test cases can be unlimited and developer level documentation (code flow diagram with function level description) not provided, for such an extensive smart contract protocol, we provide no such guarantee of future outcomes. We have used all the latest static tools and manual observations to cover maximum possible test cases to scan Everything.

Security state of the reviewed contract is "Well Secured".

- √ No volatile code.
- ✓ No high severity issues were found.

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as of the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against the team on the basis of what it says or doesn't say, or how team produced it, and it is important for you to conduct your own independent investigations before making any decisions. team go into more detail on this in the below disclaimer below – please make sure to read it in full.

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